

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 106 - SB 181

January 22, 2021

SUMMARY OF BILL: Authorizes corporations to permit shareholders or proxyholders to participate in regular or special meetings by remote communication. Requires a corporation conducting remote meetings to implement procedures to verify each person attending is a shareholder or proxyholder, provide attendants opportunity to participate in the meeting, and maintain a record of all votes or action taken during.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- The proposed legislation authorizes remote communication for private corporations' shareholder meetings. No fiscal impact to state or local government.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- No significant impact to jobs or commerce in Tennessee.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Bojan Savic".

Bojan Savic, Interim Executive Director

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